

BOD Minutes 2/13/2025

Virtual via Email

Present (in order of response)

Rocky Coleman

Chris Lacek

Tom Walsh

Ryan Keller

Bill Shaugnessy

Initial Email Sent: Thursday, 2/13/2025 @ 1159

Action: Motion to invite Kristine Stensland to join the board in the "Policy and Procedure" role.
Seconded by Chris. Motion carried.

Action: Motion to approve letter of engagement to work with Roger Stahl to complete the sale of our property.

3 parts:

1. Reviewing the Purchase Agreement
2. Modifying the Parking Lot Agreement
3. Removing the Wells Fargo lien against the property.

Estimated summary costs for each item is the following:

1. \$2000-\$3000 (completed in 1-2 weeks)
2. \$1500-\$2000 (completed 3-4 weeks after PA signed)
3. \$5000 (hopefully completed before closing date, but could take awhile)

His primary concern is with the Wells Fargo issue - he has given us his best estimate based on his years of experience. This is a significant issue for us and we have to get it taken care of whether or not this current PA goes through. Finally, Roger has worked with RSC in the late 90s - early 2000s, but he was not part of this property purchase or sale.

If we approve this engagement letter, we will need to send his firm \$5000 as a retainer, that will either be applied to our final balance, or returned when the work is completed.

Seconded by Chris. Motion carried.

Final Email Sent: Tuesday, 2/18/2025 @ 2052